

# Rasmala Palestine Equity Fund

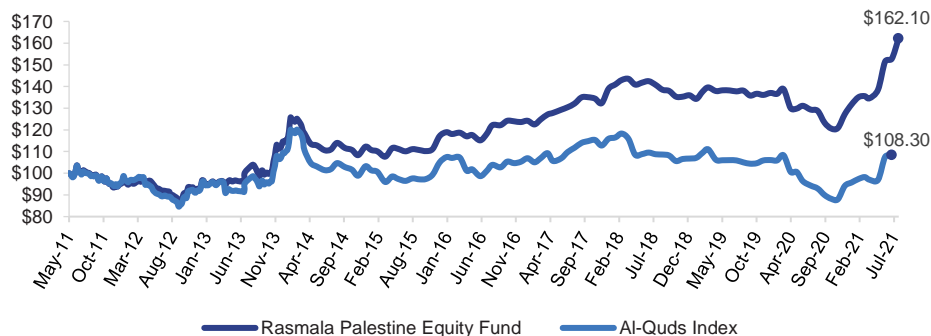


August 2021

## Investment Objective

The Rasmala Palestine Equity Fund seeks to achieve long-term capital appreciation by investing in a diversified portfolio of growth and value stocks listed on the Palestine Exchange (PEX), in securities anticipated to under initial public offerings as well as securities at their initial public offering. The fund focuses on key economic sectors banking, telecommunications, investment, and pharmaceutical. The fund will aim to generate Alpha above the Quds Index.

## Performance Overview



	1 M	YTD	2020	2019	2018	2017	2016	2015	2014
Rasmala Palestine Equity Fund <sup>1</sup>	-0.92	21.91	-3.86	0.79	-2.15	11.87	4.43	5.94	-1.77
Al-Quds Index	-1.02	20.18	-9.75	-0.64	-7.87	8.38	-0.48	4.10	-5.50
<b>Relative Performance</b>	<b>0.10</b>	<b>1.73</b>	<b>5.89</b>	<b>1.43</b>	<b>5.73</b>	<b>3.49</b>	<b>4.91</b>	<b>1.84</b>	<b>3.73</b>

Historical performance is not and should not be construed as being indicative for the future or likely performance

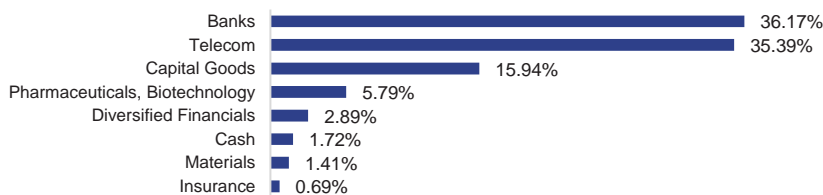
	1 Y	2 Y	3 Y	5 Y	Since Inception <sup>2</sup>
Rasmala Palestine Equity Fund <sup>1</sup>	30.26	7.84	5.06	5.63	4.69
Al-Quds Index	27.92	4.68	1.94	2.29	1.37
<b>Relative Performance</b>	<b>2.34</b>	<b>3.16</b>	<b>3.12</b>	<b>3.33</b>	<b>3.32</b>

Source: Rasmala's internal performance measurement.

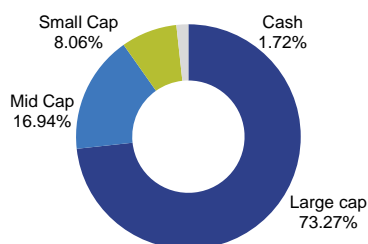
<sup>1</sup>Performance is net of fees based on A-Share Class in USD and as of 26<sup>th</sup> July 2021. Kindly refer to the PPM, on more fees charged.

<sup>2</sup>Inception date is 5<sup>th</sup> May 2011.

## Sector Allocation



## Market Cap Allocation



## Top Five Holdings

Security Name	Weight
Palestine Telecommunications Co	33.85%
Bank of Palestine	19.05%
Arab Palestinian Investment	15.94%
Palestine Islamic Bank	11.45%
Jerusalem Pharmaceutical Co	5.79%
<b>TOTAL</b>	<b>86.08%</b>

## Fund Information

Asset Type	Equity
Fund Currency	USD
Total Net Assets	USD 33.0 Million
Country Focus	Palestine
Domicile	Luxembourg
Portfolio Manager	Ali Taqi, CFA
Custodian	Kredietrust Luxembourg SA
Administrator	Kredietrust Luxembourg SA
Inception Date	May 5, 2011
Structure	Open-Ended
Number of Holdings	11
Subscription Frequency	Weekly
Redemption Frequency	Weekly
Lock-up	None
Min. Initial Subscription	USD 50,000
Min. Add. Subscription	USD 10,000
Management Fee	1.5%
ISIN Number	LU0624394242
Bloomberg Ticker	RASPALE LX
NAV/Share	96.92

## Fund Statistics

	Fund	Index
Annualised Standard Deviation (%)	11.71	14.05
Sharpe Ratio	2.48	1.90
Alpha (%)	2.34	
Tracking Error (%)	4.80	
Beta	0.72	
Correlation	0.95	
Information Ratio	0.49	

Fund statistics are calculated from the last 3 years monthly fund data.

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